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**CANARA BANK**  
(A GOVERNMENT OF INDIA UNDERTAKING)

**SALE NOTICE**

**E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002**

Notice is hereby given to the public in general and in particular to the Borrower (s), Guarantor (s) and Legal Heir(s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical possession of which has been taken by the Authorised Officer of **Idukki Kanjikuzhi Branch** of the **Canara Bank** will be sold on "As is where is", "As is what is", and "Whatever there is" on **25.11.2024**, for recovery of **Rs 19,01,739.11/- (Rupees Nineteen lakhs one thousand seven hundred and thirty nine and paise eleven only)** as on **04.11.2024** plus interest, legal expenses and cost due to **Idukki Kanjikuzhi Branch** of Canara Bank from **M/s Zillas Bakery and Food Products** duly represented by its proprietor **Mr Biju Joseph and Mr Biju Joseph**.

The reserve price will be **Rs 19,50,000/- (Rupees Nineteen lakhs fifty thousand only)** and the earnest money deposit will be **Rs 1,95,000/- (Rupees One lakhs ninety five thousand only)**. The Earnest Money Deposit shall be deposited on or before **22.11.2024, 4.00pm**.

Details and full description of the immovable property

All that part and parcel of the property having an extent of 03.70 Ares of land and the residential cum commercial building comprised in Re Survey No. 182/20, Sy No 161/1, Block No. 46, Kanjikuzhi Village, Idukki Taluk, Idukki district thandaper no 4031 in the name of Biju Joseph having the following boundaries:

East: Property of FC convent

South: Chelachuvadu- Vannapuram road

West: Property of Kanyalil Sasi and Kochupurackal Robin

North: Property of Kochupurackal Poulouse

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website ([www.canarabank.com](http://www.canarabank.com)) or The service provider E-bkay (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email: support.ebkay@psballiance.com/ support.ebkay@procure247.com) or may contact may contact **The Manager, Canara Bank, Idukki Kanjikuzhi**, Ph. No. 0486-2239300, 8281991564 during office hours on any working day.

Date: 05.11.2024

Place: Idukki Kanjikuzhi

कृते केनरा बैंक  
For CANARA BANK

प्राधिकृत अधिकारी Authorised Officer

Authorized Officer

Canara Bank

Internal

**DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 05.11.2024**

1	Name and Address of the Secured Creditor	<b>Canara Bank, Idukki Kanjikuzhi</b>
2	Name and Address of the Borrower(s)/ Guarantor(s) /Legal Heir(s)	<b>1. M/s Zillas Bakery and Food Products Near Canara Bank, Kanjikuzhi, Idukki – 685606</b>  <b>2. Sri Biju Joseph S/o Joseph, Kaniyamparambil House, Kanjikuzhi, Idukki - 686635</b>
3	Total liabilities as on 04.11.2024	<b>Rs 19,01,739.11/- ( Rupees Nineteen lakhs one thousand seven hundred and thirty nine and paise eleven only)</b>
4	(a) Mode of Auction	E-Auction
(b)	Details of Auction service provider	The service provider E-bkcray (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email:support.ebkcray@psballiance.com/ support.ebkcray@procure247.com)
(c)	Date & Time of Auction	<b>25.11.2024 11AM to 1PM</b>
(d)	Place of Auction	Online
5	Reserve Price	<b>Rs 19,50,000/-(Rupees Nineteen lakhs fifty thousand only)</b>

**OTHER TERMS AND CONDITIONS:**

The sale shall be subject to the conditions prescribed in the Security Interest (Enforcement) Rules, 2002 and to the following conditions:

- The property/ies will be sold in “AS IS WHERE IS” condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance, contact the undersigned before deposit of the Earnest Money Deposit (EMD) referred to in “e” below).
- Auction/bidding shall be only through “Online Electronic Bidding” through the website **<http://ebkcray.in/>**. Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.
- The property can be inspected, with Prior Appointment with Authorised Officer, on **22.11.2024** up to 4.00pm.
- The property/ies will not be sold below the Reserve Price and the participating bidders may improve their offer further during auction process.
- EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of M/s PSB Alliance Private Limited (E-bkcray) portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan
- Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

- g) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider M/s PSB Alliance Ltd (ebkray). Email:- [support.ebkray@psballiance.com](mailto:support.ebkray@psballiance.com)
- h) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **22.11.2024 up to 4.00pm**, to **Canara Bank, Idukki Kanjikuzhi Branch** by hand or by email.
- i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.
  - ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
  - iii) Bidders Name. Contact No. Address, E Mail Id.
  - iv) Bidder's A/c details for online refund of EMD.
- i) The intending bidders should register their names at portal <http://ebkray.in/> and get their User ID and password free of cost. Prospective bidder may avail online training on e- auction from the service provider **M/s PSB Alliance Ltd (ebkray)**. **e-mail address: support.ebkray@psballiance.com.**
- j) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- k) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs 10000**(The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of **Rs. 10000** as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- l) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within - **15 days** from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorized Officer without any notice and property shall forthwith be put up for sale again.
- m) **For sale proceeds of Rs. 50,00,000/- (Rupees Fifty lakhs) and above, the successful bidder will have to deduct TDS at the rate 1% on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- n) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.
- o) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

- p) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or **Canara Bank Idukki Kanjikuzhi Branch** who, as a facilitating centre, shall make necessary arrangements.
- q) For further details, contact **The Manager, Canara Bank, Idukki Kanjikuzhi Branch, Kottayam** (Ph. No. 0486-2239300, 8281991564, e-mail id [cb6418@canarabank.com](mailto:cb6418@canarabank.com)) or The service provider E-bkay (M/s PSB Alliance Pvt. Ltd), (Contact No. 7046612345/6354910172/ 8291220220/9892219848/ 8160205051, Email:support.ebkay@psballiance.com/ support.ebkay@procure247.com).

**SPECIAL INSTRUCTION/CAUTION**

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back –up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Idukki Kanjikuzhi  
Date: 05.11.2024

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For CANARA BANK  
प्राधकृत अधिकारी  
Authorised Officer  
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